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DHRM/CHRM 2014 B

FULL-DAY CLASS

SUBJECT: COMMERCE SIT-IN CAT
DATE: 18/03/2014
LECTURER: NANCY OMBATTI
TIME: 2 HOURS

Instructions:

Answer ALL Questions

All questions carry equal marks

QUESTION 1

- a) Identify the nature of factors of production involved in a transport company as under:
 - i. Manager
 - ii. Owner
 - iii. Driver
 - iv. Buses (4 marks)
- b) Explain the following types of production.
 - i. Primary
 - ii. Secondary
 - iii. Tertiary (6 marks)
- c) Explain FIVE limitations of international trade. (10 marks)

QUESTION 2

- a) Explain five benefits enjoyed by traders who operate multiple shops. (10 marks)
- b) Outline five advantages of hire-purchase and installment system. (10 marks)

QUESTION 3

- a) State four circumstances under which a seller may send a credit note to the buyer. (8 marks)
- b) Highlight six merits of specialization in production of goods. (12 marks)

QUESTION 4

- a) Explain five reasons that may lead to import restriction by a country. (10 marks)
- b) Using relevant examples, explain three kinds of wealth. (6 marks)
- c) Outline four limitations of using credit cards in business organizations. (4 marks)